

Municipal Budget 2016

Budget FAQs



WHAT IS THE BREAKDOWN FOR YOUR TAX DOLLARS AMONG THE THREE LEVELS OF GOVERNMENT?

There is one taxpayer supporting three levels of government. The illustration shows the amount governments receive from an average household tax bill of \$23,065 in 2014 from income taxes, sales taxes and property taxes. Of this, the municipal government receives \$1,724 (\$2,543 minus \$819 transferred to the Province of NS, Property Value Services Corporation (PVSC) and school boards). From this \$1,724, the municipality provides many of the visible, day-to-day services you rely on, such as police services, libraries, fire and emergency services, transit, roads, garbage collection, recycling, recreation, parks and open spaces.

While the income tax you pay fluctuates based on your income, the only real source of revenue for the municipality (i.e. property taxes) does not fluctuate. Municipalities across the country struggle to provide services to communities with a relatively small portion (less than 8%) of the total tax bill residents pay.

Here is an estimate of the annual taxes paid by a Halifax household living in a typical, three-bedroom home in 2012:

FEDERAL: \$10,110 Or 43.8% of the taxes paid.

PROVINCIAL: \$11,230 Or 48.7% of the taxes paid.

MUNICIPAL: \$1,724* Or 7.5% of the taxes paid.

(* \$2,543 less \$819 to the Province of NS, PVSC and school boards)

YOUR 2014 TAX BREAKDOWN

