Municipal Budget 2016

Budget FAQs

WHAT ARE THE MUNICIPAL TAX RATES?

The budget process concludes with Regional Council setting tax rates that will raise enough property tax revenue to cover the operating expenditures net of non-tax revenues, eg. fees and permits.

The tax rate is applied to the assessment value of your property set by the Property Valuation Services Corporation. Tax rate / $100 of assessed property value. See **www.pvsc.ca.**

RESIDENTIAL TAX RATE

The municipal tax structure includes a Base or General Tax Rate (for rural taxpayers); a Suburban General Tax Rate; and an Urban General Tax Rate. This structure was revised by Council in 2003. Its guiding principles are to ensure that:

- each taxpayer pays for services received
- each taxpayer shares in paying for services to which they have access
- each taxpayer pays for basic universal services to ensure a basic standard of service throughout the municipality
- the commercial tax base benefits all of the municipality

COMMERCIAL TAX RATE

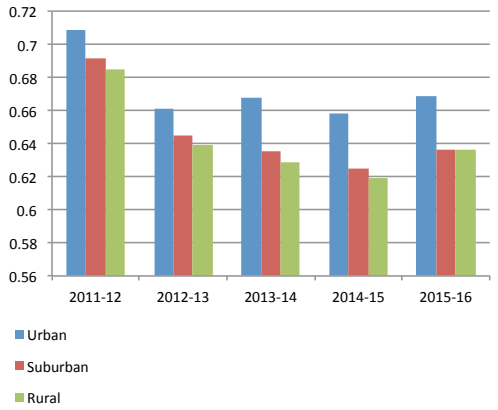
Commercial taxation is important to the municipality from two perspectives. First, it provides a significant source of property tax revenues. Historically, commercial properties pay tax at a much higher tax rate than residential properties. Secondly, commercial taxation and the services received by the commercial sector influence the municipality's economic competitiveness.

TRANSIT TAX RATE

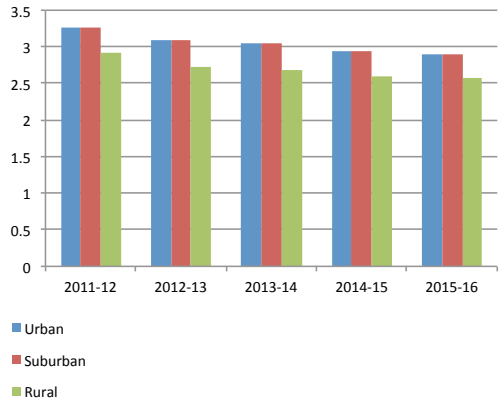
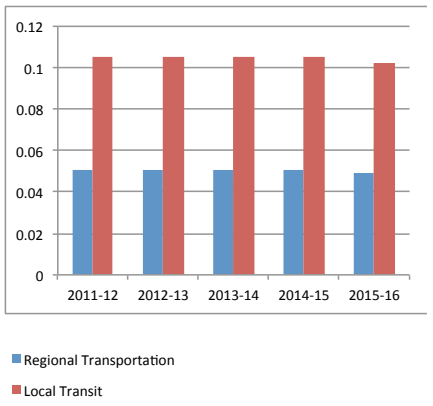
The "Regional Transportation" rate of $0.049 (per $100 of assessment) is applied to all residential/resource properties, except those outside of the Halifax Transit commuting area (the Eastern Shore, east of Jeddore Harbour, and the Musquodoboit Valley)

The 'Local Transit' rate of $0.102 (per $100 of assessment) is applied to all residential/resource properties (in addition to the regional rate) that are within a one-km walking distance of a transit stop.

RESIDENTIAL TAX RATES



COMMERCIAL TAX RATES



TRANSIT TAX RATES